

Borough of Metuchen, New Jersey

- 2020 Proposed Budget Review
- Melissa Perilstein
- Borough Administrator
- July 13, 2020

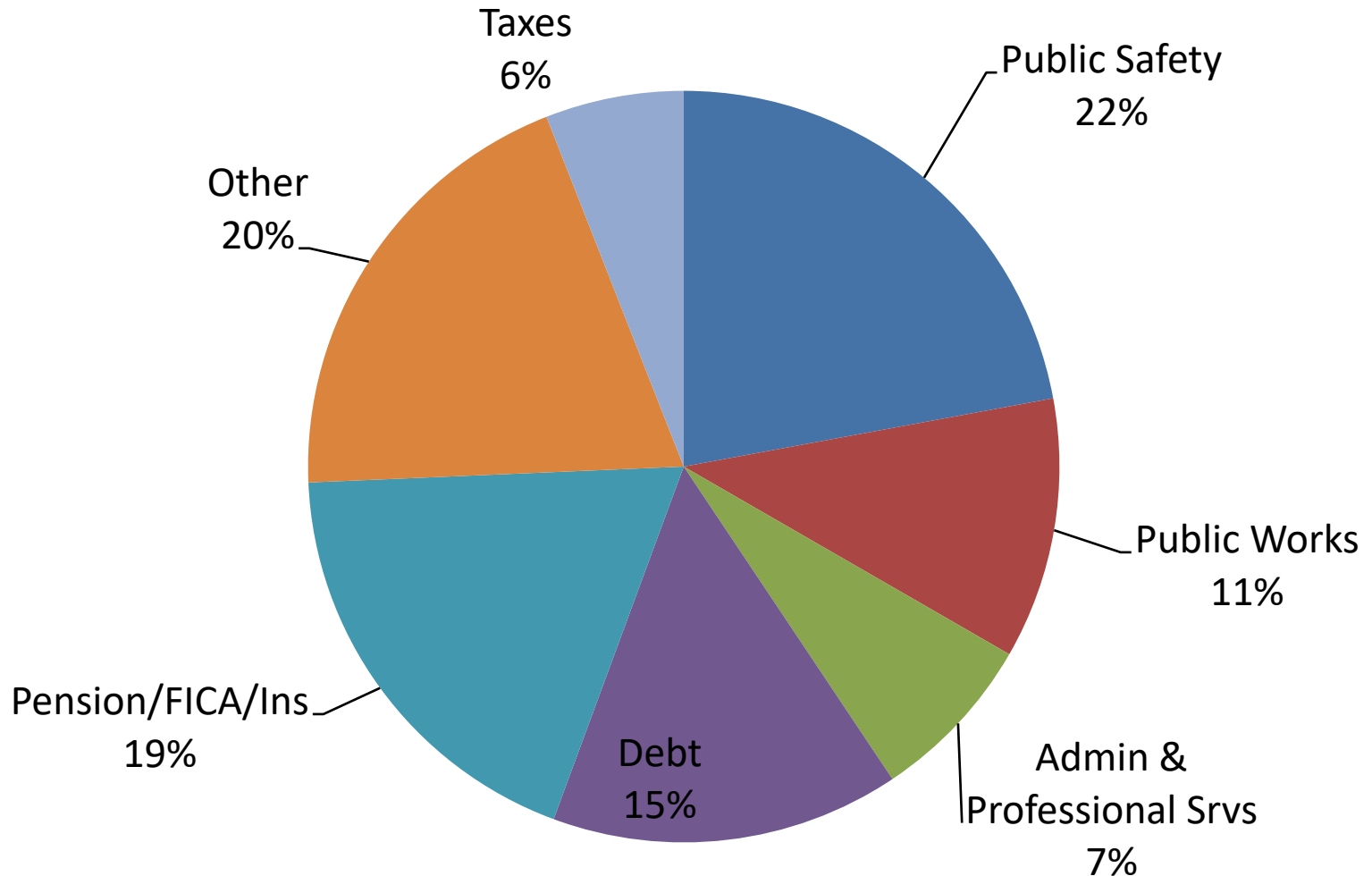


2020 Budget Review

- Proposed municipal budget is \$22.25M
 - Decrease of \$492,784 from 2019 budget (capital improvement section)
 - Reflects 4.5 to 4.6 tax point increase for taxpayers (rounding allowance)
- Budget relies on:
 - \$1,600,000 in surplus funds
 - \$500,000 contribution from Parking Authority
 - \$1,448,955 in State Aid
 - \$662,264 from fees, permits, licenses, etc.
 - \$600,000 from delinquent tax collection
 - \$368,148 from grants, other sources * subject to change
 - \$14,855,112 thru municipal property taxes
 - \$808,413 thru library property taxes

Proposed 2020 Budget Allocation

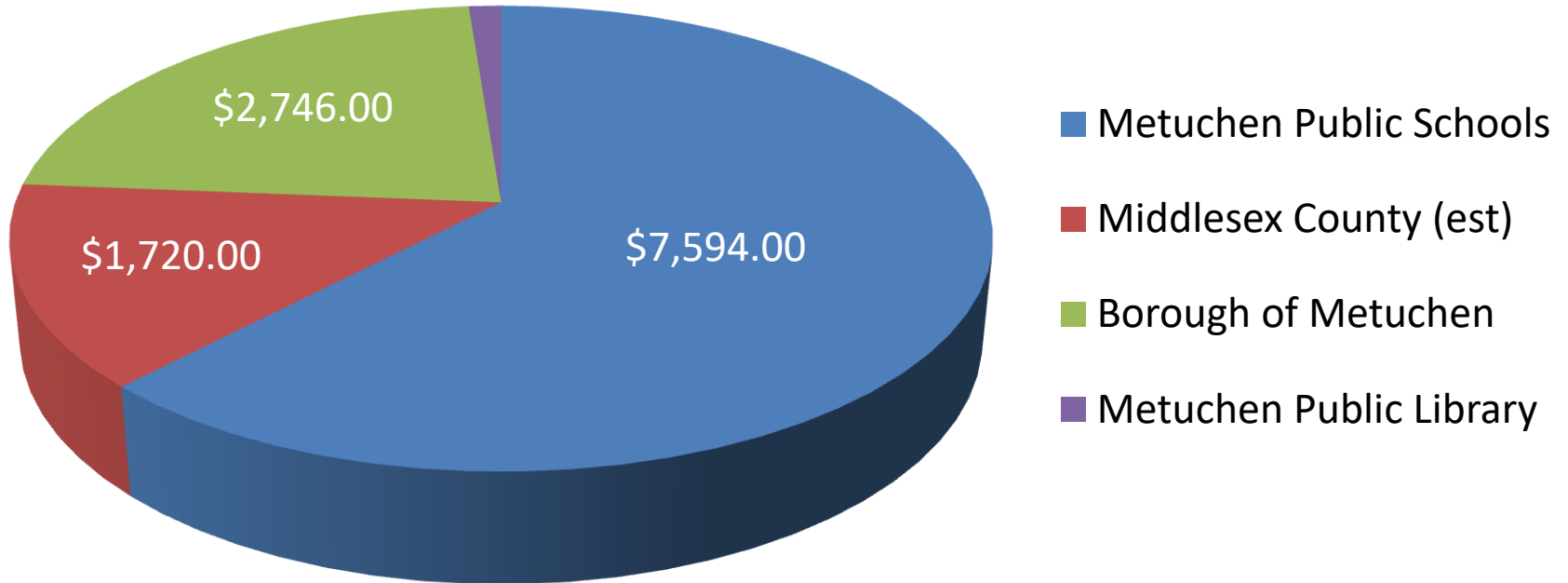
MUNICIPAL BUDGET- \$22.25M Res Uncollected



Where Your Taxes Go

Projected 2020 Property Tax on Parcel With Assessed Value of \$200,000: \$12,210 (est). Increase of \$284.00

\$150.00



Year Over Year Change:	
Schools – \$226.00	Borough – \$90.00
County (est) – (\$36.00)	Library – \$4.00

Equipment & Construction

PUBLIC WORKS

- One garbage truck

ROADS

- Milling & Paving of
 - Desser Place
 - Ross Street
 - McCoy Ave.
 - Brunswick Ave.
 - Lake Ave.
 - Stoneham Place(Revere Ct. & Hale Ct.)

ADA sidewalk and curbs at end if
Lake Ave.

COVID 19 Loss of Revenues

Estimated \$500,000 loss of revenue to 2020 budget which is a direct result of COVID19 pandemic.

Two major sources are municipal court and parking authority.

Estimate excludes delinquent taxes.

COVID 19 Expenditures

Estimated \$102,000 non-salary/wage utilized to cover cost related to COVID19 and anticipating these expenses will be reimbursed under Middlesex County Cares Act or FEMA